Latin America e-Readiness report

E-READINESS INDEX

Mexico

Every two years Visa conducts a strategic review of e-Readiness in Latin America in partnership with Euromonitor International. This helps identify areas of opportunities as well as encourage Internet adoption.

Overview

Mexico is the second-largest e-Commerce market in Latin America. Even with this and the second largest e-Readiness score, further development will be bolstered by upcoming improvements to regulatory frameworks.

Population



Device Possession



Percentages shown out of households.

2015 e-Commerce Market Value



2020 Forecast

The e-Commerce market value is set to increase annually by:1



Equating to: **\$23.5** BILLION

Index

The e-Readiness index helps to measure how developed e-Commerce is in a particular country or region.



Index breakdown



Consumer profiles

Over half of Mexicans fall into the Traditionalist and Spectator profiles, meaning they very rarely shop online.

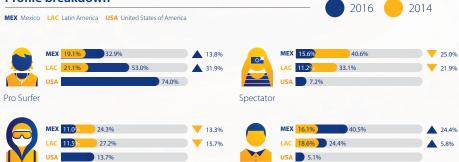


Leading profile

The Traditionalist

44.7 years Avg. monthly income: US \$418 Avg. time spent online per day: 3.6 hours

Profile breakdown



Traditionalist

Compounded Annual Growth Rate (CAGR) All statistics from "e-Readiness in Latin America, 2016", a report prepared for Visa Inc. by Euromonitor International

Explorer

